



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 17-5845, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: County Clerk

Request: To approve transfer of funds request.

Reason: To meet request for reduction in FY 2018 spending.

From Account(s):

11306-521010 (Professional Legal Expenses), \$219,000.00;
11306-520610 (Advertising for Specific Purposes), \$100,000.00; and
11306-540110 (Moving Expenses and Remodeling), \$311,000.00

To Account(s):

11306-520260 (Postage), \$330,000.00;
11306-531670 (Computer and Data Processing Supplies), \$300,000.00

Total Amount of Transfer: \$630,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

In October 2017, it became apparent that the receiving accounts would require funds in order to meet current obligations.

- (a) October, 2017: \$234,002.94; September, 2017: \$233,740.00
- (b) October, 2017: \$234,002.94; September, 2017: \$233,740.00
- (c) October, 2017: \$194,614.57; September, 2017: \$197,736.97

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

In cooperation with the budget office's request for a 10% reduction, and as we communicated to Commissioners in our October 20, 2017 letter, we are re-prioritizing spending for the March and November 2018 elections by utilizing FY17 savings.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None.

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

The number of precincts during municipal elections varies each year. We must account for the possibility of a greater number of primary municipal elections.