

Legislation Text

File #: 17-5445, Version: 1

PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: Approval of a 1st Amendment to a Lease

Landlord: Illinois Medical District

Tenant: County of Cook

Location: 13th and Hastings, Chicago, Illinois

Term/Extension Period: 11/1/2017 - 10/31/2019

Space Occupied: approx. 2.25 acres

Monthly Rent: \$4,950.00

Fiscal Impact: FY 2017 \$4,950.00; FY 2018 \$54,450.00; FY 2019 \$59,400.00

Accounts: 890-660 Rental of Facilities

Option to Renew: Two (Two Year Options)

Termination: 180 days

Utilities Included: No, CCHHS shall provide and pay for any and all utilities for the said Premises, at its sole expense.

Summary: This agreement is for the use of the Premises bounded by 13th Street on the North, Hastings Street on the South, a parking lot on the East and Leavitt Street on the West in Chicago, Illinois commonly known as Block 113, approximately 2.25 acres for the limited purpose of vehicle parking necessitated by CCHHS.