

Legislation Text

File #: 18-2252, Version: 1

PROPOSED GRANT AWARD

Department: Homeland Security and Emergency Management

Grantee: Homeland Security and Emergency Management

Grantor: Federal Emergency Management Agency

Request: Authorization to accept grant

Purpose: Flood Mitigation Assistance

Grant Amount: \$1,677,592.19

Grant Period: 5/29/2015 - 10/30/2018

Fiscal Impact: N/A

Accounts: N/A

Concurrences:

Budget and Management Services has received all requisite documents, and determined the fiscal impact on Cook County, if any.

Summary: FEMA's Flood Mitigation Assistance (FMA) grant aims to reduce or eliminate claims under the National Flood Insurance Program (NFIP). FMA provides funding to states, territories, federally-recognized tribes and local communities for projects and planning that reduces or eliminates long-term risk of flood damage to structures insured uner the NFIP. Specifically, with these grant funds, Cook County will acquire NFIP insured property with a high likelihood of flooding. FMA funding is also available for management costs.