

Legislation Text

File #: 18-2475, Version: 1

PROPOSED AGREEMENT FOR REIMBURSEMENT (TRANSPORTATION AND HIGHWAYS)

Department: Transportation and Highways

Other Part(ies): Wal-Mart Stores, Inc. Bentonville, Arkansas

Request: Approval of Proposed Agreement for Reimbursement

Goods or Services: Construction Improvements including installation of a new traffic signal system

Location: Lake Cook Road from Raupp Boulevard to Hastings Lane and at the Wal-Mart/Target Stores entrance, Village of Wheeling, Illinois

County Board District: 14

Section: 14-A5015-03-RP and 14-A5015-04-RP

Centerline Mileage: N/A

Agreement Period: One-time Agreement

Agreement Number(s): N/A

Fiscal Impact: \$395,007.00 (\$197,503.50 to be reimbursed from Wal-Mart Stores, Inc.)

Accounts: Motor Fuel Tax Account: 11300.1500.29150.560019

Summary: The Department of Transportation and Highways respectfully requests approval of the Proposed Agreement for Reimbursement between Cook County and Wal-Mart Stores, Inc.. The County will construct improvements along Lake Cook Road from Raupp Boulevard to Hastings Lane, including installation of new traffic signal system at the Wal-Mart/Target Stores entrance. Wal-Mart Stores, Inc. will reimburse the County for its share of improvement costs, which are estimated at \$197,503.50.