



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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**File #:** 18-3042, **Version:** 1

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### PROPOSED CONTRACT

**Department(s):** Bureau of Finance

**Vendor:** Professional Auditing Services of America, Co., Southfield, Michigan

**Request:** Authorization for the Chief Procurement Officer to enter into and execute

**Good(s) or Service(s):** Accounts Payable Auditing Services

**Contract Value:** Revenue Generating Contract

**Contract period:** 5/1/2018 - 4/30/2021, with one (1) one-year renewal option

**Potential Fiscal Year Budget Impact:** Revenue-Generating

**Accounts:** N/A

**Contract Number(s):** 1690-15357

**Concurrences:**

The vendor has met the Minority-and Women-owned Business Enterprise Ordinance via direct participation.

The Chief Procurement Officer concurs.

**Summary:** This contract is for accounts payable recovery and audit services and will allow the County to receive maximum value. In general, this includes recovering duplicate payments, overpayments, missed discounts, and contract price variances not recorded or not previously identified. This contract contains a Contingency Fee Based on Year 1-29.5%, Year 2-25%, Year 3-25%.

Request for Proposals (RFP) procedures were followed in accordance with the Cook County Procurement Code. Professional Auditing Services of America, Co. was selected based on established criteria.