



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 18-5288, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Cook County Clerk's Office

Request: Approval of Transfer of Funds

Reason: Armored Car Service

From Account(s): 11000..1110.10235.520490/Graphics and Reproduction Services \$9,500.00
11000.1110.10235.540130/Maintenance and Subscription Services \$5,000.00
11000.1110.10235.550010/Office and Data Procession Equip Rentals \$5,000.00
11000.1110.10235.520260/Postage \$3,147.00
11000.1110.10235.501836/Transportation and Travel Expense \$1,629.00

To Account(s): 11000.1110.10235.520030 Armored Car \$24,276.00

Total Amount of Transfer: \$24,276.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

The County Board approved a new armored car contract at the February board meeting. In May, an erroneous credit was discovered that lowered our available funds from \$26,946.00 to \$8,367.00. This has been the Clerk's ongoing balance since that date.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

All operating funds were considered. Smaller amounts from several funds were chosen to have the minimal impact on operations.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

The transfer will have an impact on the printing quantities of tax forms and vital records security paper. The transfer may also impact and repairs/maintenance of microfilm in Vital Records.

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

N/A