

Legislation Text

File #: 18-5924, Version: 1

PROPOSED GRANT AWARD

Department: Bureau of Economic Development

Grantee: Bureau of Economic Development, Cook County

Grantor: Nathalie P. Voorhees Center for Neighborhood and Community Improvement (Voorhees Center) at the University of Illinois at Chicago (UIC), Board of Trustees of the University of Illinois

Request: Authorization to accept grant

Purpose: The Chicago Metro Metal Consortium (CMMC), of which the Bureau of Economic Development serves as the lead agency, represents the seven counties in northeastern Illinois Defense Network. The purpose of this grant is to utilize the findings and insights from the University of Illinois' Supply Chain Mapping Tool to develop programs and services that will strengthen the competitiveness of the defense related manufacturing sector, understand the specific needs of this sector and serve as a conduit for addressing issues and identifying opportunities.

Grant Amount: \$166,820

Grant Period: 9/1/2018 - 3/1/2019

Fiscal Impact: \$50,963.00 in-kind match

Accounts: N/A

Concurrences:

Department of Budget and Management Services has received all requisite documents and determined fiscal impact on Cook County, if any.

Summary: There are, on average, 1,360 companies in the seven county Chicago-metro area that perform Department of Defense (DoD) work, representing \$5.3 billion annually. Reflecting its share of the Illinois economy, the Chicago metro area accounts for nearly 80% of the DoD's sales in the state. In addition, similar to the trend observed for Illinois, the amount of defense sales shows a strong growth trajectory, having increased nearly 37% in the five year period of 2013-2017. In 2015, over 21,000 jobs in the Northeast Illinois Region were directly supported by defense sales.

This funding provides essential resources which will allow the Chicago Metro Metal Consortium to to build the competiveness of the defense related supply chain. CMMC, as part of the Illinois Defense Network will engage and cultivate a network of regional defense related manufacturers, assist companies diversify and expand their supplier base through matching regional capabilities to prime contractor needs, assist small and medium business enterprises (SMEs)

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pitch to prime contractors and connect SMEs to resources and services.