



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 18-6376, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Commissioner Edward M. Moody

Request: Transfer of Funds

Reason: Add funds to facilities rental and utilities budget from salary and wages

From Account(s): 1086-501010 Sal/Wag of Reg Employees, \$1,769.00)

To Account(s): 1086-540034 Utilities, \$492.00; 1086-550130 Office Space Rental, \$1,277.00)

Total Amount of Transfer: \$1,769.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

n/a

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

n/a

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

n/a

If the answer to the above question is “none” then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

In order to close out an account for ADT professional security services for the 6th District office in the end of the Commissioner’s term, the balance was paid from our facilities and office space rental budget. This left a shortfall for the duration of the lease for facilities and office space rental budget and the utility budget for the 6th district office which was approaching as the Commissioner’s term in office was coming to an end. The transfer amount from the salary and wages fund to the facilities rental and utility funds is to make the final payments for the rental of the district office and the final utility bills through the end of the lease agreement which is also the conclusion of the Commissioner’s term in office.