

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 18-5472, Version: 1

PROPOSED CONTRACT

Department(s): Risk Management

Vendor: CaremarkPCS Health, LLC, Northbrook, Illinois

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Pharmacy Benefits Management Services

Contract Value: \$225,000,000.00

Contract period: 12/1/2018 - 11/30/2021, with two (2) one (1) year renewal options

Potential Fiscal Year Budget Impact: FY 2019 \$75,000,000.00, FY 2020 \$75,000,000.00, FY 2021 \$75,000,000.00

Accounts: 490-181, 499-181, 899-181

Contract Number(s): 1830-17125

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via direct participation and partial MWBE waiver.

The Interim Chief Procurement Officer concurs.

Summary: This contract will provide group pharmacy benefits to all members and their dependents covered by health plans administered by the Department of Risk Management. Cook County partnered with the City of Chicago, Chicago Park District, Chicago Transit Authority, City Colleges of Chicago, and the Officer's Annuity and Benefit Fund of Cook County and Forest Preserve District Employees' Annuity and Benefit Fund of Cook County (Cook County Pension Fund). These entities are collectively referred to as the "Agencies." Through this RFP, the Agencies sought to identify a pharmacy benefits manager to provide quality Pharmacy Benefits Management (PBM) services in a cost-effective manner. CVS Health was selected due to the highly competitive pricing provided and the proven expertise necessary to serve the members of the County's health plans.

This contract is awarded through the Joint Procurement Request for Proposals (RFP) pursuant to Section 34-142 of the Procurement Code, and the Government Joint Purchasing Act, 30 ILCS 525. Caremark PCS Health, LLC was selected based on established evaluation criteria.