

Legislation Text

## File #: 18-6965, Version: 1

## PROPOSED ORDINANCE AMENDMENT

## **CRITERIA FOR CONVEYANCE**

**BE IT ORDAINED**, by the Cook County Board of Commissioners, that Chapter 103 Land Bank Authority, Article IV Real Property Acquisition, Management and Disposition, Section 103-53 of the Cook County Code is hereby amended as Follows:

## Sec. 103-53. Criteria for conveyance.

Real Property shall be conveyed by the Land Bank in accordance with this Ordinance and according to criteria determined in the discretion of the Board and contained in the policies and procedures adopted by the Board. The Board may adopt policies and procedures that set forth priorities for a transferee's use of Real Property conveyed by the Land Bank, including, but not limited to, affordable housing. <u>The Land Bank shall not convey Real Property to any Land Bank or County employee or their immediate family members.</u>

Effective date: This ordinance shall be in effect immediately upon adoption