

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 18-7063, Version: 1

PROPOSED BUDGET AMENDMENT

Amendment Number: 1

Source of Funding: Property Taxes - Tax Increment Financing Taxes; Fees and Licenses - County Treasurer; Reimbursements from Other Governments - Indirect Costs & State of Illinois

Impact of Amendment: \$11,465,911

Explanation of Amendment: Amendment to increase the "Property Taxes - Tax Increment Financing Taxes" revenue estimate due to the City of Chicago reporting a higher surplus than initially estimated. Increase to the "Fees and Licenses - County Treasurer" revenue estimate to account for an update to projected collections. Increase to the "Reimbursements from Other Governments - Indirect Costs & State of Illinois" revenue estimates to account for an update to projected reimbursements.

Budgetary Unit: Revenue Estimate

Comments:

Details of the amendment are attached.