



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 19-0209, **Version:** 1

PROPOSED CONTRACT AMENDMENT

Department(s): Cook County Assessor's Office, Cook County Board of Review, and Cook County Department of Revenue

Vendor: CoStar Realty Information, Inc., Washington, D.C.

Request: Authorization for the Chief Procurement Officer to increase and renew contract

Good(s) or Service(s): Real Estate Information Database Subscriptions

Original Contract Period: 1/1/2017 - 12/31/2018, with two (2), one (1) year renewal options

Proposed Contract Period Extension: 1/1/2019 - 12/31/2019

Total Current Contract Amount Authority: \$316,828.08

Original Approval (Board or Procurement): 12/14/2016, \$316,828.08

Previous Board Increase(s) or Extension(s): N/A

Previous Chief Procurement Officer Increase(s) or Extension(s): N/A

This Increase Requested: \$171,686.16

Potential Fiscal Impact: FY 2019 \$171,686.16

Accounts: 040-353: \$121,626.24; 050-353: \$34,715.92; 007-353: \$15,144.00

Contract Number(s): 1585-14943

Concurrences:

The contract-specific goal set on this contract was zero.

The Chief Procurement Officer concurs.

Summary: This increase and first of two (2), one (1) year renewal options will permit the Cook County Assessor's Office, the Cook County Board of Review, and the Cook County Department of Revenue to continue to utilize a real estate information database subscription service. The subscription service provides detailed information on residential and industrial/commercial properties including sales, transaction, property lease and historical information, property characteristics, analytics, tenant tracking and listing of properties currently "for sale".

This contract was awarded as a Sole Source procurement pursuant to Section 34-139 of the Cook County Procurement Code.