

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 19-0835, Version: 1

PROPOSED AGREEMENT FOR REIMBURSEMENT (TRANSPORTATION AND HIGHWAYS)

Department: Transportation and Highways

Other Part(ies): Target Corporation, Minneapolis, Minnesota

Request: Approval of the Proposed Reimbursement Agreement

Goods or Services: Construction Improvements, including installation of new traffic signal system at the Target/Wal-

Mart Stores entrance

Location: Village of Wheeling, along Lake Cook Road from Raupp Boulevard to Hastings Lane

County Board District: 14

Section: 14-A5015-03-RP and 14-A5015-04-RP

Centerline Mileage: N/A

Agreement Period: One-time Agreement

Agreement Number(s): N/A

Fiscal Impact: \$395,007.00 (\$197,503.50 to be reimbursed from Target Corporation)

Accounts: Motor Fuel Tax: 11300.1500.29150.560019

Summary: The Department of Transportation and Highways respectfully requests approval of the Proposed Agreement

for Reimbursement between Cook County and the Target Corporation, Minneapolis, Minnesota.

The County will construct improvements along Lake Cook Road from Raupp Boulevard to Hastings Lane, including installation of new traffic signal system at the Target/Wal-Mart Stores entrance. The Target Corporation will reimburse the County for its share of improvement costs. The estimated total Target Corporation share is \$197,503.50.