

Legislation Text

File #: 19-1187, Version: 1

PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: Request to Approve New Lease

Landlord: Galewood Plaza LLC

Tenant: County of Cook, for the Use of Commissioner Brandon Johnson

Location: 6614 W. North Avenue, Chicago, Illinois

Term/Extension Period: 2/1/2019-11/30/2022

Space Occupied: 1,100 Sq. Ft.

Monthly Rent: \$1,633.33

Fiscal Impact: FY19-22 \$71,866.52 FY19-22 CAM \$40,333.00

Accounts: 11000.1081.14040.550130 - Facility and Office Space Rental

Option to Renew: N/A

Termination: By Tenant with sixty days prior written notice, provided unamortized cost of improvements is paid upon termination which totals \$22,985.00 or approximately \$499.67 per month.

Utilities Included: Not included.

Summary/Notes: Requesting approval of new Lease at 6614 W. North Avenue, Chicago, Illinois, for the use of Commissioner Brandon Johnson's 1st District field office.