

Legislation Text

File #: 19-1073, Version: 1

PROPOSED LEASE AMENDMENT

Department: Real Estate Management

Request: Approval of First Amendment to Lease

Landlord: Ravinia Woods Management, LP

Tenant: County of Cook

Location: 15040 Ravinia Avenue, Suite 44, Orland Park, Illinois 60462

Term/Extension Period: 12/1/2018-11/30/2022

Space Occupied: 881 sq. ft.

Monthly Rent:

12/1/2018 - 11/30/2019: \$1,790.00 per month/ annual \$21,480.00 12/1/2019 - 11/30/2020: \$1,830.00 per month/ annual \$21,960.00 12/1/2020 - 11/30/2021: \$1,870.00 per month/ annual \$22,440.00 12/1/2021 - 11/30/2022: \$1,910.00 per month/ annual \$22,920.00

Fiscal Impact: FY19-FY22 \$88,800.00 (Total for term of lease)

Accounts: 11000.1097.19240.550130 - Facility and Office Space Rental

Option to Renew: N/A

Termination: By Tenant with sixty days prior written notice

Utilities Included: Separately metered and paid by Tenant.

Summary: Requesting approval of a First Amendment to lease of space at 15040 Ravinia Avenue, Orland Park, Illinois 60462, for the use of Commissioner Sean Morrison's 17th District field office.