

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 19-2212, Version: 1

PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: Request Approval of New Lease

Landlord: 4251-57 Milwaukee Property LLC

Tenant: County of Cook, for the Use of Commissioner Bridget Degnen

Location: 4253 N. Milwaukee Avenue, Chicago, Illinois

Term/Extension Period: 3/21/2019-11/30/2022

Space Occupied: 1,000 Square Feet

Monthly Rent: \$1,050.00 with 3% annual escalations beginning 11/30/2019

Fiscal Impact: FY19-22 \$48,513.70 (Total Term)

Accounts: 11000.1092.20440.550130 - Facility and Office Space Rental

Option to Renew: N/A

Termination: Allowable with sixty-day notice

Utilities Included: No

Summary/Notes: Requesting approval of new Lease at 4253 N. Milwaukee Avenue, Chicago, Illinois 60641 for the use of Commissioner Bridget Degnen's 12th District Office.