

Legislation Text

File #: 19-3072, Version: 1

PROPOSED NO CASH BID REQUEST

Requestor: Don A. DeGraff, Mayor, Village of South Holland

Request: Approval of No Cash Bid Request

Location: Village of South Holland

Volume and Property Index Number:

216, 29-28-100-058-0000

Summary: The purpose of this letter is to inform you of the Village of South Holland's desire to participate in the Cook County no-cash bid program. The Village is interested in acquiring certain properties located within the Village of South Holland that are delinquent in real estate taxes or special assessments for two or more years, pursuant to 35 ILCS 200/21-90. Please accept this request to obtain the following PIN: Commonly known as: 745 W. 172nd Street, South Holland, Illinois 60473. The Village intends to use this parcel for rehabilitation and economic redevelopment. The parcel is a commercial parcel and is currently occupied and improved. There is no third party requestor. The Village included two (2) parcels in their resolution. There are two (2) separate cover letters.

The Village agrees to report the status of the parcel to the Cook County Department of Planning & Development annually for five consecutive years or until the property is conveyed to a developer, whichever occurs last, as required by the Cook County No Cash Bid Ordinance. Also, the Village will apply for tax-exempt status on the parcel once a tax deed is obtained until the property is conveyed to a developer. The Village has retained and will bear all costs to proceed to tax deed and perform all other legal and other activities associated with this program.