



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 19-3044, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: Ronald Denson, Mayor, Village of Calumet Park

Request: Approval of No Cash Bid Request

Location: Village of Calumet Park

Volume and Property Index Number:

036, 25-29-415-010-0000; 037, 25-30-203-008-0000; 037, 25-30-207-033-0000; 037, 25-30-207-034-0000; 037, 25-30-207-035-0000; 037, 25-30-207-036-0000; 037, 25-30-208-009-0000; 037, 25-30-216-037-0000; 037, 25-30-216-038-0000; 037, 25-30-216-039-0000; 037, 25-30-402-001-0000; 037, 25-30-402-002-0000; 037, 25-30-402-003-0000; 037, 25-30-402-004-0000; 037, 25-30-402-005-0000; 037, 25-30-402-006-0000; 037, 25-30-402-007-0000; 037, 25-30-402-008-0000; 037, 25-30-402-009-0000; 037, 25-30-402-010-0000; 037, 25-30-403-002-0000; 037, 25-30-403-003-0000; 037, 25-30-407-003-0000; 037, 25-30-407-004-0000; 037, 25-30-408-026-0000; 037, 25-30-410-002-0000; 037, 25-30-410-003-0000; 037, 25-30-410-004-0000; 037, 25-30-410-009-0000; 037, 25-30-410-010-0000; 037, 25-30-410-011-0000; 037, 25-30-410-012-0000; 037, 25-30-417-044-0000

Summary: This letter is to express the Village of Calumet Park's interest in receiving a No Cash Bid for parcels located in Calumet Park. The permanent index numbers of the parcels requested are: This Request Package contains 33 PINs (the "Subject Property"). The PINs requested are currently vacant land properties in the Village of Calumet Park. Three of these PINs, 25-30-216-037-0000, 25-30-216-038-0000 and 25-30-216-039-0000 are vacant land and right-of-way parcels, these right-of-way parcels will be retained upon acquisition of these parcels. It is the intent of the Village of Calumet Park, as part of its overall economic development strategy, to acquire the Subject Property and return it to a beneficial use for the citizens of the Village in order to facilitate redevelopment in the area surrounding the Subject Property. The Village intends to market the Subject Property for future economic development, except for those aforementioned PINs with right-of-way which will be retained.

The Village of Calumet Park has retained legal counsel in order to obtain the tax deed and will bear all costs associated with the acquisition of the parcels. In accordance with the requirements of the Cook County No Cash Bid Ordinance, the Village of Calumet Park will submit to the Cook County Office of Economic Development a No Cash Bid Report on the status of each parcel for five years or until development is complete whichever comes last. In accordance with the requirements of the Cook County No Cash Bid Program, the Village of Calumet Park hereby certifies that it does not have an identified a third party requestor associated with the filing of this application and will accordingly take the necessary steps to have the Subject Property declared tax exempt for municipal use and will submit to the Cook County Board of Review a Real Estate Exemption Complaint for tax exempt status until i.e. conveyed to developer, other.