



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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**File #:** 19-3049, **Version:** 1

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### **PROPOSED NO CASH BID REQUEST**

**Requestor:** Louis Presta, Mayor, Village of Crestwood

**Request:** Approval of No Cash Bid Request

**Location:** Village of Crestwood

**Volume and Property Index Number:**

023, 28-02-100-026-0000

**Summary:** On behalf of the Village of Crestwood (the “Village”), and pursuant to the duly enacted resolution by the Board of Trustees of the Village of Crestwood, this letter shall serve as notice of the Village’s interest in the No Cash Bid for the following parcel: The number of parcels in this request is one (1). The property is currently an undedicated portion of the roadway. It is the intention of the Village to dedicate this parcel as a Right-of-Way and clear the unpaid taxes. This property will remain a dedicated Right-of-Way.

The Village will file for tax exempt status upon receipt and filing of the tax deed. At the present time there are no Third Party Requests, no prospective developers and no organizations identified to assume development or ownership of this parcel. The Village will retain legal counsel to obtain the tax deeds and bear all legal and other costs associated with acquisition of the parcel. The Village of Crestwood agrees to submit to the Cook County Department of Economic Development, No Cash Bid Reports on the status of the parcel for five years or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.