

Legislation Text

File #: 19-3051, Version: 1

PROPOSED NO CASH BID REQUEST

Requestor: Paul S Braun, Mayor, Village of Flossmoor

Request: Approval of No Cash Bid Request

Location: Village of Flossmoor

Volume and Property Index Number:

178, 31-11-403-007-0000; 178, 31-11-403-008-0000, 178, 31-11-403-009-0000; 178, 31-11-403-010-0000; 178, 31-11-403-019-0000; 178, 31-11-403-019-0000

Summary: The purpose of this letter is to inform you of the Village of Flossmoor's desire to participate in the Cook County no-cash bid program. The Village is interested in acquiring certain parcels located within Village of Flossmoor that are delinquent in real estate taxes or special assessments for two or more years, pursuant to 35 ILCS 200/21-90. Please accept this request to obtain the following six (6) vacant, unimproved commercial Parcels: The Village intends to use these parcels for economic redevelopment. Three (3) parcels identified by PINs 31-11-403-007-0000, 31-11-403-009-0000, and 31-11-403-010-0000 contain vacant commercial land and are part of Kedzie Avenue. The Village intends to divide the vacant land from the Kedzie Avenue right-of-way in order to dedicate street area and separate out vacant land for redevelopment. The three (3) remaining commercial parcels are currently vacant & unimproved. There are no third-party requestors.

The Village agrees to report the status of the parcels to the Cook County Department of Planning & Development annually for five consecutive years or until the property is transferred to a developer, whichever occurs last, as required by the Cook County No Cash Bid Ordinance. Also, the Village will apply for tax-exempt status on the parcels once a tax deed is obtained until the parcels are transferred to a developer. The Village has retained and will bear all costs to proceed to tax deed and perform all other legal and other activities associated with this program.