File #: 19-3057, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: Jeffrey T. Sherwin, Mayor, Mayor, City of Northlake

Request: Approval of No Cash Bid Request

Location: City of Northlake

Volume and Property Index Number:
156, 15-06-210-017-0000; 156, 15-06-210-018-0000

Summary: This letter is to express the City of Northlake's interest in receiving a No Cash Bid for a parcel located in Northlake. The permanent index number of the parcel requested is: This Request Package contains 2 PINs (the "*Subject Property*"). The PINs requested currently contain an abandoned vacant industrial structure on a parcel in the City of Northlake. It is the intent of the City of Northlake, as part of its overall economic development strategy, to acquire the Subject Property and return it to a beneficial use for the citizens of the City. The Subject Property is an unoccupied parcel of property in the City and will be used for economic development.

The City of Northlake has retained legal counsel in order to obtain the tax deed and will bear all costs associated with the acquisition of the parcel. In accordance with the requirements of the Cook County No Cash Bid Ordinance, the City of Northlake will submit to the Cook County Office of Economic Development a No Cash Bid Report on the status of each parcel for five years or until development is complete whichever comes last. In accordance with the requirements of the Cook County No Cash Bid Program, the City of Northlake hereby certifies that it does not have an identified third party requestor associated with the filing of this application and will accordingly take the necessary steps to have the Subject Property declared tax exempt for municipal use and will submit to the Cook County Board of Review a Real Estate Exemption Complaint for tax exempt status.