



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 19-3060, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: Thomas K. Mick, Village Manager, Village of Park Forest

Request: Approval of No Cash Bid Request

Location: Village of Park Forest

Volume and Property Index Number:

180, 31-26-416-008-0000; 180, 31-36-412-040-0000

Summary: The purpose of this letter is to advise you of the Village of Park Forest's desire to participate in the 2019 Cook County No-Cash Bid Program Scavenger Sale. The Village is interested in acquiring residential vacant land properties within its boundaries that have been delinquent in real estate taxes for two or more years, pursuant to 35 ILCS 200/21-90. Please accept this Request Package to obtain the two (2) PINs listed herein, which are all located within the Village of Park Forest. The Village intends to identify and work with residential developers to construct new homes on the vacant land and to return the properties to the property tax rolls to benefit the taxing bodies and to add to the quality of life in the South Suburbs. The plans are consistent with the Village's adopted Strategic Plan for Land Use and Development.

The Village intends to file for tax exempt status at the appropriate time and will maintain the tax exempt status until the tax deeds are conveyed to a developer. No requests have been received by Village of Park Forest from Third Party developers or organizations. The Village of Park Forest will retain legal counsel to obtain the tax deeds and bear all legal and other costs associated with acquisition of the parcels. The Village of Park Forest agrees to submit to Cook County Bureau of Economic Development, No Cash Bid Reports on the status of each parcel for five years or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.