



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 19-3062, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: Frank Podbielniak, President, Village of Posen

Request: Approval of No Cash Bid Request

Location: Village of Posen

Volume and Property Index Number:

197, 29-07-110-041-0000

Summary: The Village of Posen would like to participate in the No-Cash Bid program. It would like to request the parcel of land with the following PIN: This No Cash Bid program package contains a request for one (1) property PIN 29-07-110-041-0000. The property consists of a one-story commercial brick building with an attached watchmen's house both vacant and unoccupied. It is the Village intent to redevelop this vacant unoccupied parcel to eliminate blight and stabilize its community. The Village of Posen will file for tax exempt status on said properties. Legal counsel has been retained to obtain the tax deed on behalf of the Village and it will bear all legal and other costs associated with the acquisition of the parcels. Additionally, the Village will send a No-Cash Bid Report to the Cook County Bureau of Economic Development on the status of the parcels for five (5) years or until development and/or rehabilitation is complete, whichever occurs last. There is no Third-Party Requestor involved in this request by the Village of Posen.