



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 19-3065, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: David B. Guerin, President, Village of River Grove

Request: Approval of No Cash Bid Request

Location: Village of River Grove

Volume and Property Index Number:

068, 12-27-218-050-0000

Summary: The Village of River Grove has targeted a location within the community for commercial redevelopment. In the interest of the utilizing this property for said purposes, the Village of River Grove is seeking title to the tax delinquent property, and requests that the Cook County Board of Commissioners submit a No Cash Bid for this property on behalf of the Village. This Request Package contains 1 PIN, which is a vacated commercial parcel. In accordance with the criteria established by the Cook County No Cash Bid Program for the submission of No Cash Bids, enclosed are 8 copies of the following items: Certified Copy of a Resolution adopted by the Village of River Grove Board of Trustees requesting that the Cook County Commissioners submit a No Cash Bid on behalf of the Village of River Grove for the identified tax delinquent parcel. Said Resolution contains PIN 12-27-218-050-000 and 5 additional PINs which are for 2 other NCB packages; and Copy of the Sidwell map of the area that includes the parcel to be obtained; Color photograph(s) of the parcel; and Current Title and Name Judgment Search.

The Village of River Grove will file for tax exempt status because they will retain the PIN for municipal use or will maintain the status until the tax deed is conveyed to a developer. This request does not contain a Third Party Requestor. The Village of River Grove agrees to submit, to the Cook County Bureau of Economic Development, No Cash Bid Reports on the status of the parcel for five years, or development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance. The law firm serves as Special Counsel to the Village of River Grove and will represent the Village of River Grove for all issues pertaining to the request for the submission of the No Cash Bid, and will bear all legal and other costs associated with acquisition of the parcel.