



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 19-2838, **Version:** 1

PROPOSED CONTRACT AMENDMENT

Department(s): Department of Risk Management

Vendor: Mesirow Insurance Services, Inc. Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to renew and increase contract

Good(s) or Service(s): Insurance Brokerage Services

Original Contract Period: 7/1/2016 - 6/30/2019, with (2) two, one (1) year renewal options

Proposed Contract Period Extension: 7/1/2019-6/30/2020

Total Current Contract Amount Authority: \$30,060,455.00

Original Approval (Board or Procurement): 6/8/2016, \$30,060,455.00

Previous Board Increase(s) or Extension(s): N/A

Previous Chief Procurement Officer Increase(s) or Extension(s): N/A

This Increase Requested: \$9,000,000.00

Potential Fiscal Impact: FY 2020 \$9,000,000.00

Accounts: 11000.1490.520830 General Professional Services

Contract Number(s): 1590-14938

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via direct participation.

The Chief Procurement Officer concurs.

Summary: The Department of Risk Management of the Bureau of Finance respectfully submits this item requesting authorization for the Chief Procurement Officer to exercise the first amendment option to a contract with Mesirow Insurance Services, Inc. to provide insurance brokerage and professional services.

This contract is a product of a publically advertised Request for Proposals (RFP) which included a three (3) year initial term with two (2), one (1) year renewal options. The requested increase of \$9,000,000.00 is intended to cover annual broker fees and estimated insurance premiums.