

Legislation Text

File #: 19-3565, Version: 1

PROPOSED CONTRACT

Department(s): Risk Management

Vendor: Mercer, New York, New York

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Voluntary Benefits Administration

Contract Value: \$0.00

Contract period: 7/1/2019 - 6/30/2024 with two (2) two-year renewal options

Potential Fiscal Year Budget Impact: \$0.00

Accounts: xx-xx-xxx

Contract Number(s): 1730-16794

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via direct participation.

The Chief Procurement Officer concurs.

Summary: The Department of Risk Management respectfully submits this item requesting the County enter into a contract with Mercer to provide Voluntary Benefits Administration services.

Voluntary Benefits offerings to include, at a minimum: Critical Illness Insurance, Accident Insurance, Short-Term Disability Insurance, Voluntary Universal Life Insurance, and Pre-Paid Legal Services. Mercer has committed to provide comprehensive, independent administrative services to market products considered best in market. The Director of Risk Management is requesting the authorization to execute the insurance or product carrier agreements in accordance with the contract.

These Voluntary Benefits are intended to complement the group health benefit offerings and provide value-added services to Cook County employees and plan administrators. Although there is an administrative element involved in offering these benefits, these are no fee services for the County as the full cost of each product is contributed on a post-tax basis by the employee. Mercer can expect access to the full eligible County employee population for potential enrollment and be allowed a single payroll deduction interface for any required deductions. The benefits will be made available to County employees by the end of the year.

This contract is awarded through Request for Proposals (RFP) procedures in accordance with Cook County Procurement Code. Mercer was selected based on established evaluation criteria.