



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 19-3748, **Version:** 1

PROPOSED SALE OR PURCHASE OF REAL ESTATE

Department(s): Department of Real Estate Management

Other Part(ies): Village of Schaumburg, Illinois and Illinois Department of Transportation

Request: To approve the sale of approximately 1.23 Acres of surplus parcel of land plus two (2), 5-year temporary construction easements.

Description of Real Estate: In the vicinity of 2325 S. Meacham Rd. in Schaumburg, Illinois

Section: 16-00068-00-WR

Parcel(s): 0L50004 & TE-A & B

Fiscal Impact: \$665,500.00 Revenue Generating

Accounts:

Summary: Move to authorize the Director of Real Estate Management to enter into a contract for sale of real property with The Village of Schaumburg and in accordance with said contract execute and deliver a quit claim deed to Illinois Department of Transportation (IDOT) for approximately 1.230 acres of a surplus parcel of land located in the vicinity of 2325 S. Meacham Road in Schaumburg as well as grant two (2), 5-year temporary construction easements to IDOT, in the same vicinity of 2325 S. Meacham Rd. in Schaumburg. Approval is recommended.