



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 19-4088, **Version:** 1

PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: Requesting approval of Structure Lease

Landlord: County of Cook

Tenant: Crown Castle, AS LLC, a Delaware Limited Liability Corporation

Location: 2121 Euclid Avenue, Rolling Meadows, Illinois

Term/Extension Period: 5 years with four (4) 5-year renewal terms

Space Occupied: Portion of the roof of the County facility located at 2121 Euclid in Rolling Meadows

Monthly Rent: \$2,100 per month (which is 70% of Subleasing Gross Revenue) with a 2.75% annual escalation.

Fiscal Impact: \$133,123 Revenue over the first 5-year term and \$889,203 over the entire term.

Accounts:

Option to Renew: Four (4) 5-year renewal terms

Termination: Termination by either party with thirty (30) days prior written notice.

Utilities Included: NA

Summary/Notes: Approval is recommended.