

Legislation Text

File #: 19-5254, Version: 1

PROPOSED LEASE AMENDMENT

- Department: Department of Real Estate Management
- Request: Approve First Amendment of Intergovernmental Lease Agreement
- Landlord: County of Cook
- Tenant: Illinois Department of Public Health
- Location: 69 West Washington Street, Portion of the 35th floor
- Term/Extension Period: 5/1/2019 4/30/2024
- Space Occupied: 16,559 square feet
- Monthly Rent: \$26,411.60 with 3% annual escalations
- Fiscal Impact: \$1,682,394.48 Revenue Generating + \$157,476.09 in annual operating expenses
- Accounts:
- **Option to Renew:** NA
- Termination: Either party may terminate with 180 days written notice.
- Utilities Included: No
- Summary: Approval is recommended.