

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 19-5241, Version: 1

PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: To approve a First Amendment to an Intergovernmental Lease Agreement

Landlord: County of Cook

Tenant: State of Illinois, Department of Human Services

Location: 69 West Washington, Portion of the fourth (4th) floor

Term/Extension Period: 10/1/2019 - 9/30/2024

Space Occupied: 15,222 square feet

Monthly Rent: \$24,279.09 with 3% annual escalations

Fiscal Impact: \$1,546,555.32 Revenue Generating + \$144,761.22 in annual operating expenses

Accounts:

Option to Renew: NA

Termination: Either party may terminate with 180 days prior written notice.

Utilities Included: No

Summary: Approval is recommended.