

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 19-5251, Version: 1

PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: To approve First Amendment of Intergovernmental Lease Agreement

Landlord: County of Cook

Tenant: Illinois Department of Healthcare and Family Services

Location: 69 West Washington, Portion of the fourth (4th) floor

Term/Extension Period: 10/1/2019 - 9/30/2024

Space Occupied: 13,034 square feet

Monthly Rent: \$20,789.23 with 3% annual escalations

Fiscal Impact: \$1,324,254.48 Revenue Generating + \$123,953.34 in annual operating expenses

Accounts:

Option to Renew: NA

Termination: Either party may terminate with 180 days prior written notice.

Utilities Included: No

Summary: Approval is recommended.