



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 19-5259, **Version:** 1

PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: To approve First Amendment of Intergovernmental Lease Agreement

Landlord: County of Cook

Tenant: State of Illinois, Office of the Executive Inspector General

Location: 69 West Washington Street, 34th Floor

Term/Extension Period: 5/1/2018 - 4/30/2023

Space Occupied: 20,652 square feet

Monthly Rent: \$27,553.25 with 2% annual escalations

Fiscal Impact: \$1,720,724.00 Revenue Generating + \$196,400.52 in annual operating expenses

Accounts:

Option to Renew: NA

Termination: Either party may terminate with 180 days prior written notice.

Utilities Included: No

Summary: Approval is recommended.