



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 19-5239, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: County Clerk

Request: Transfer of funds

Reason: For the purpose of covering outstanding postage fees and upcoming mailings.

From Account(s): 11306.1110.35165.521010, \$120,000.00)

To Account(s): 11306.1110.35165. 520260, \$120,000.00

Total Amount of Transfer: \$120,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

It became apparent on August 19, 2019 upon receiving the current invoice that we would require a transfer of funds to cover outstanding postal expenses and continue services.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The account used to transfer funds was identified as having enough funds to accommodate the postal expense with minimal impact to the selected account for future expenditures.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None.

If the answer to the above question is “none” then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

The prior CCCO administration estimated the professional legal expenditure based upon prior election needs.