

Legislation Text

File #: 19-5262, Version: 1

PROPOSED LEASE AMENDMENT

- Department: Department of Real Estate Management
- Request: To approve First Amendment of Intergovernmental Lease Agreement
- Landlord: County of Cook
- Tenant: Illinois Department of Children and Family Services
- Location: 2245 W Ogden, Chicago, Portion of 3rd floor
- Term/Extension Period: 12/1/2018 11/30/2023
- **Space Occupied:** 17,415 square feet
- Monthly Rent: \$28,488.04 with 2% escalations every other year
- Fiscal Impact: \$1,750,381.65 Revenue Generating
- Accounts:
- **Option to Renew:** NA
- Termination: Either party may terminate with 180 days prior written notice.
- Utilities Included: Yes
- Summary: Approval is recommended.