



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 19-5070, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Department of Facilities Management

Request: Transfer of Funds

Reason: Replenish Repair Building & Inst. Equip., Institutional Supplies and Custodial Institutional Supplies accounts

From Account(s):

11100.1200.12355.520390 - \$25,000.00 Contract Main.

11100.1200.12355.501190 - \$115,000.00 Salary Adjustment

11100.1200.12355.501010 - \$150,000.00 Salary

11100.1200.12355.540010 - \$20,000.00 Utilities

To Account(s):

11100.1200.12355.540360 - \$250,000.00 Repair Building & Inst. Equip.

11100.1200.12355.530188 - \$30,000.00 Institutional Supplies

11100.1200.12355.530175 - \$30,000.00 Household Inst. Supplies

Total Amount of Transfer: \$310,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

It became apparent that a transfer was needed on August 1. The balance in the accounts were as follows:

540360 - (\$130,754.45)

530188 - \$201,986.20

530175 - \$58,606.20

Balance as of August 20:

540360 - (\$87,564.15)

530188 - \$122,432.00

530175 - \$10,185.64

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

These accounts were identified because of the availability of funds

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are

transferred from.

None

If the answer to the above question is “none” then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

The level of maintenance and constructions projects has caused DFM to need additional funding in these maintenance and supply accounts.