

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 19-5253, Version: 1

PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: To approve First Amendment of Intergovernmental Lease Agreement

Landlord: County of Cook

Tenant: Illinois Health Facilities and Services Review Board

Location: 69 West Washington, Portion of 35th floor

Term/Extension Period: 5/1/2019 - 4/30/2024

Space Occupied: 4,008 square feet

Monthly Rent: \$6,392.76 with 3% annual escalations

Fiscal Impact: \$407,212.80 Revenue Generating + \$38,116.08 in annual operating expenses

Accounts:

Option to Renew: NA

Termination: Either party may terminate with 180 days prior written notice.

Utilities Included: No

Summary: Approval is recommended.