



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 19-6782, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: James C. Barr, Township Administrator, Hanover Township

Request: Approval of No Cash Bid Request

Location: Hanover Township

Volume and Property Index Number:

061, 06-25-411-023-0000; 061, 06-25-411-024-0000; 061, 06-25-411-028-0000

Summary: The Township of Hanover (the “Township”) respectfully requests that the Cook County Board of Commissioners approve a “No Cash Bid” for three (3) parcels of real estate located at 7450 Jensen Boulevard in Hanover Park, Illinois. There are three (3) Permanent Index Numbers (“PINs”) associated with these parcels, as follows:

The three (3) parcels listed above are contiguous and consist of a vacant commercial structure and parking lot. The Township intends to develop these parcels for use as a station for its Emergency Services Department. This intended use will greatly benefit the Township and its residents. The Township will file for tax exempt status for the parcels, as it intends to retain them for municipal use. There is no third party requesting this No Cash Bid through the Township, and, therefore, there are no agreements with any such third party requestors.

The Township will retain legal counsel to obtain the tax deeds for, and bear all legal and other costs associated with acquisition of, the three (3) parcels listed above. The Township, further, agrees to submit to the Cook County Bureau of Economic Development “No Cash Bid Reports” on the status of each parcel for five (5) years or until development of the parcels is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.