



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

---

**File #:** 20-1544, **Version:** 1

---

### PROPOSED CONTRACT

**Department(s):** County Clerk

**Vendor:** Institute of Compliance & Learning, Inc., Chicago, Illinois

**Request:** Authorization for the Chief Procurement Officer to enter into and execute

**Good(s) or Service(s):** Financial Review, Risk Assessment and Schematics Development Services

**Contract Value:** \$288,000.00

**Contract period:** 3/1/2020 - 2/28/2021, with one (1), one (1) year renewal option

**Potential Fiscal Year Budget Impact:** FY 2020 \$216,000.00, FY 2021 \$72,000.00

**Accounts:** 11316-1110-10155-520830 Professional Services

**Contract Number(s):** 2005-18167

**Concurrences:**

The contract-specific goal set on this contract was zero.

The Chief Procurement Officer concurs.

**Summary:** The purpose of this contract is for the vendor to conduct an in-depth finance review to evaluate the design and the operating effectiveness of finance, accounting and budget operations. In addition, the vendor will complete a financial and operational risk assessment for the various County Clerk operating divisions and develop financial schematics including, but not limited to, banking services and recommendations for a consolidated budget and financial reporting for the assumption of duties of the Recorder of Deeds Office.

This is a Sole Source Procurement pursuant to Section 34-139 of the Cook County Procurement Code.