



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 20-2309, **Version:** 1

PROPOSED CONTRACT AMENDMENT

Department(s): Department of Risk Management

Vendor: Mesirow Insurance Services, Inc. Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to renew and increase the contract

Good(s) or Service(s): Insurance Brokerage Services

Original Contract Period: 7/1/2016 - 6/30/2019, with (2) two, one (1) year renewal options

Proposed Amendment Type: Renewal and Increase

Proposed Contract Period: 7/1/2020-6/30/2021

Total Current Contract Amount Authority: \$39,060,455.00

Original Approval (Board or Procurement): Board, 6/8/2016, \$30,060,455.00

Increase Requested: \$9,015,500.00

Previous Board Increase(s): 4/25/2019, \$9,000,000.00

Previous Chief Procurement Officer Increase(s): N/A

Previous Board Renewals: 4/25/2019, 7/1/2019-6/30/2020

Previous Chief Procurement Officer Renewals: N/A

Previous Board Extension(s): N/A

Previous Chief Procurement Officer Extension(s): N/A

Potential Fiscal Impact: FY2021 \$9,015,500.00

Accounts: 11000.1490.520835

Contract Number(s): 1590-14938

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via direct participation.

The Chief Procurement Officer concurs.

Summary: The Department of Risk Management of the Bureau of Finance respectfully submits this item requesting authorization for the Chief Procurement Officer to exercise the second renewal amendment option to a contract with Mesirow Insurance Services, Inc. to provide insurance brokerage and professional services.

This contract is a product of a publicly advertised Request for Proposals in accordance with the Cook County Procurement Code. The requested increase of \$9,015,500.00 is intended to cover annual broker fees and estimated insurance premiums.