

Legislation Text

File #: 20-2550, Version: 1

PROPOSED ORDINANCE

EMERGENCY WAIVER OF NONREQUIRED FEES FOR TRANSFER ON DEATH INSTRUMENTS

Sec. 2-210.1 - Emergency waiver of nonrequired fees for Transfer on Death Instruments.

(a) As a result of Cook County's Proclamation of Disaster, the fees for recording Transfer on Death Instruments for the period from May 21, 2020, through September 30, 2020 shall be as follows:

(1) For this period, the total fee to be charged for the recording of Transfer on Death Instruments shall be \$39 to the County plus \$9 for the Rental Housing Support Program State surcharge imposed by 55 ILCS 5/4-12002.1(c)(5).

(2) This fee shall be the same for electronic recording of Transfer on Death Instruments.

(3) If the Rental Housing Support Program State surcharge is amended and the surcharge is increased or lowered, the aggregate amount of the document flat fee attributable to the surcharge in the document may be changed accordingly.

(b) The Cook County Recorder of Deeds shall not collect any additional fees beyond those imposed by 2-210.1(a) in regard to Transfer on Death Instruments.

(c) The predictable fees charged pursuant to this ordinance as set out in Section 32-1 shall be reimposed on October 1, 2020.

Effective date: This ordinance shall be in effect immediately upon adoption