

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 20-3347, Version: 1

PROPOSED LICENSE AGREEMENT

Department: Department of Real Estate Management

Request: To approve a new license agreement

Licensor: County of Cook

Licensee: West Publishing Corporation

Location: 50 West Washington Street, Suite 706, Chicago, Illinois 60602

Term/Extension Period: 8/1/2020 - 6/30/2021

Space Occupied: One desk and related equipment

Monthly Rent: \$500.00 adjusted annually by the CPI

Fiscal Impact: Revenue Generating, approximately \$6,000.00 annually

Accounts:

Option to Renew: Renews automatically for successive one (1) year periods

Termination: Licensor may terminate upon 30-days written notice. Licensee may terminate upon 60-day written notice before an anniversary date of the Commencement Date.

Utilities Included: Yes

Summary/Notes: The proposed License Agreement will allow the Licensee the non-exclusive use of desk space in the press room space to carry out research for Licensee's media business. Approval is recommended.