



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 20-3797, **Version:** 1

PROPOSED PAYMENT APPROVAL

Department(s): Cook County Assessor's Office

Action: Payment Only

Payee: Trepp, LLC, New York, New York

Good(s) or Service(s): Subscription Services - Additional Advisory Services

Fiscal Impact: \$50,000.00

Accounts: 11000.1040.15050.531690.00000.00000

Contract Number(s): 1925-17801

Summary: Request for payment only for COVID loss reports to be provided by Trepp Advisory Services. These proposed reports are outside of the scope of work of the executed contract, but will be crucial in assisting the CCAO in developing market data analysis to assist with our 2020 valuation process. The work will help CCAO understand the COVID impact on valuations and will assist in our initiative to address the issue across all of Cook County. The CCAO will also begin to actively work with Trepp and the OCPO to include these invaluable reports in the scope of work once we begin the process to amend our current contract with Trepp later on the year.