

Legislation Text

File #: 20-4185, Version: 1

PROPOSED LEASE AGREEMENT

- Department: Department of Real Estate Management
- Request: To request a new Lease Agreement
- Landlord: County of Cook
- Tenant: Illinois Department of the Lottery
- Location: 69 W. Washington, Suite LL06
- **Term/Extension Period:** 1/1/2021 12/31/2029
- Space Occupied: 3,777 square feet
- Monthly Rent: \$6,483.00 per month with 3% annual escalations
- Fiscal Impact: Revenue Generating
- Accounts: N/A
- **Option to Renew:** One, five-year option to renew
- Termination: 180-days written notice, either party

Utilities Included: Yes, except tenant pays electricity.

Summary/Notes: To approve a new Lease Agreement with the Illinois Department of the Lottery to operate an office for lottery claims. Approval is recommended.