

Legislation Text

File #: 20-4187, Version: 1

PROPOSED INTERGOVERNMENTAL AGREEMENT (REAL ESTATE)

Department: Department of Real Estate Management

Landlord: County of Cook, Chicago, Illinois

Tenant: The State of Illinois, Department of Central Management Services, Chicago, Illinois

Request: To approve a new Lease Agreement

Location: 69 W. Washington, Suite 901

Agreement Period: 12/1/2020 - 11/30/2030

Termination: 180-days written notice, either party

Space Occupied: 5,491 Square feet

Fiscal Impact: Revenue Generating

Accounts: N/A

Summary: To approve a new Lease Agreement with The State of Illinois, Department of Central Management Services, Illinois' primary central service agency delivering shared resources to state agencies, employees and local government. The monthly rent is \$9,426.00 plus tenant pays proportionate share of operating expenses. Approval is recommended.