



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 20-4186, **Version:** 1

PROPOSED INTERGOVERNMENTAL AGREEMENT (REAL ESTATE)

Department: Department of Real Estate Management

Landlord: County of Cook, Chicago, Illinois

Tenant: Illinois Workers' Compensation Commission, Chicago, Illinois

Request: To approve a new Lease Agreement

Location: 69 W. Washington, Suite 900, Chicago

Agreement Period: 12/12020 - 11/30/2030

Termination: 180-days written notice, either party

Space Occupied: 23,589 square feet

Fiscal Impact: Revenue Generating

Accounts: N/A

Summary: To approve a new Lease Agreement with Illinois Workers' Compensation Commission. The Illinois Workers' Compensation Commission resolves disputes between employees and employers regarding work-related injuries and illnesses. The monthly base rent is \$40,494.00 with 3% escalations plus tenant proportionate share of operating expenses. Approval is recommended.