

## Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

## **Legislation Text**

File #: 21-1138, Version: 1

## PROPOSED GRANT AWARD

**Department:** Office of the Chief Financial Officer

Grantee: Bureau of Economic Development

**Grantor:** U.S. Treasury Department

Request: Authorization to accept grant

Purpose: Bureau of Economic Development to develop the County's program for the distribution of the allocated

funding in compliance with the terms of the Emergency Rental Assistance program.

**Grant Amount:** \$72,808,624.10

**Grant Period:** 1/19/2021 - 12/31/2021

Fiscal Impact: None

**Accounts:** No Cash Match

## **Concurrences:**

The Budget Department has received all requisite documents and determined the fiscal impact on Cook County, if any

**Summary:** On 1/11/2021, the County applied for an allocation under the US Treasury's Emergency Rental Assistance (ERA) Program established under the most recent federal stimulus bill. On 1/19/2021, the US Treasury allocated \$72,808,624.10 from the ERA Program to Cook County to provide assistance to households unable to pay rent and utilities due to the COVID-19 pandemic.