



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 21-1785, **Version:** 1

PROPOSED CONTRACT

Department(s): Department of Risk Management

Vendor: Mesirow Insurance Services, Inc., an Alliant-owned company, Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Insurance Brokerage Services (Municipal Liability, Medical Malpractice and Managed Care Excess of Loss Insurance - CountyCare)

Contract Value: \$30,085,720.00

Contract period: 7/1/2021 - 6/30/2024, with one (1), two (2) year renewal option

Potential Fiscal Year Budget Impact: FY 2021 \$9,349,388, FY 2022 \$10,124,052, FY2023 \$10,612,280

Accounts: 11000.1490.13385.520830

Contract Number(s): 2005-18332

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via direct participation.

The Chief Procurement Officer concurs.

Summary: The Department of Risk Management of the Bureau of Finance respectfully submits this item requesting authorization for the Chief Procurement Officer to enter into and execute a contract with Mesirow Insurance Services, Inc., an Alliant-owned company ("Alliant"). This contract is intended to provide Insurance Brokerage Services for Municipal Liability, Medical Malpractice and Managed Care Excess of Loss Insurance - CountyCare lines of coverage. The value is a not-to-exceed amount inclusive of annual broker fees and estimated insurance premiums based on current exposure and loss information.

This contract is awarded pursuant to a publicly advertised Request for Proposals (RFP) in accordance with the Cook County Procurement Code. Mesirow Insurance Services, Inc., an Alliant-owned company was selected based on established evaluation criteria.