



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 21-2298, **Version:** 1

PROPOSED CONTRACT AMENDMENT

Department(s): Office of the Chief Financial Officer

Vendor: Professional Auditing Services of America, Co., Southfield, Michigan

Request: Authorization for the Chief Procurement Officer to renew contract

Good(s) or Service(s): Consulting services for account recovery

Original Contract Period: 5/1/2018-4/30/2021 with one (1) year renewal option

Proposed Amendment Type: Renewal

Proposed Contract Period: Renewal period 5/1/2021 - 4/30/2022

Total Current Contract Amount Authority: Contingency fee sliding scale based on dollar amount of monies recovered by vendor for the County

Original Approval (Board or Procurement): Board, 4/25/2018

Increase Requested: N/A

Previous Board Increase(s): N/A

Previous Chief Procurement Officer Increase(s): N/A

Previous Board Renewals: N/A

Previous Chief Procurement Officer Renewals: N/A

Previous Board Extension(s): N/A

Previous Chief Procurement Officer Extension(s): N/A

Potential Fiscal Impact: FY 2021 - \$0 as this is a revenue generating contract

Accounts: 11000.1020.12275.407038.00000.00000

Contract Number(s): 1690-15357

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via direct participation.

The Chief Procurement Officer concurs.

Summary: This is a one-year contract renewal for consulting services related to recovery of monies owed to the County. The fee for this contract is based on a sliding scale contingency fee which is dependent on amount of monies recovered by vendor for the County. The sliding contingency fee scale for the renewal term ranges from 24-20% contingency fee. This fee arrangement is a decrease from the contingency fee arrangement from the original contract. The sliding scale for the original 3 year contract was 29.5%-25%. Despite the contingency fees associated with this contract, there is no fiscal impact to the County as this is a revenue generating contract.