

Legislation Text

File #: 21-4078, Version: 1

PROPOSED CONTRACT

Department(s): Risk Management

Vendor: First Commonwealth, Inc., a wholly owned subsidiary of The Guardian Life Insurance Company of America, Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Employer Sponsored Dental Benefits

Contract Value: \$34,344,364.00

Contract period: 12/1/2021 - 11/30/2024, with two (2), one (1) year renewal options

Potential Fiscal Year Budget Impact: FY 2022 \$10,837,676.0,; FY 2023 \$11,430,065.00, FY 2024 \$12,076,623.00

Accounts: 11250.1021.501650

Contract Number(s): 1953-17913

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via direct participation.

The Chief Procurement Officer concurs.

Summary: The Department of Risk Management is requesting authorization for the Chief Procurement Officer to award a contract to First Commonwealth, Inc., a wholly owned subsidiary of Guardian ("Guardian"), to provide employer-sponsored dental insurance benefits for Cook County Employees. Cook County selected Guardian following a public and competitive joint procurement effort with the City of Chicago, Chicago Park District and City Colleges of Chicago. Guardian was selected by Cook County based on established evaluation criteria to provide employer-sponsored dental benefits for Cook County Employees. Cook County currently offers both DHMO and DPPO dental plan options for all eligible employees. Employees do not contribute through payroll to the cost of the plans. The expense is covered through annual appropriations.