



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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**File #:** 21-4097, **Version:** 1

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### **PROPOSED LEASE AMENDMENT**

**Department:** Department of Real Estate Management

**Request:** To approve a Fourth Lease Amendment

**Landlord:** County of Cook

**Tenant:** Amerco Real Estate Company

**Location:** Adjacent to that real property commonly known as 801 South Harlem Avenue, Forest Park, Illinois

**Term/Extension Period:** 9/1/2021 - 8/31/2026

**Space Occupied:** Approximately 6,846 square feet

**Monthly Rent:**

\$950.00 with 3% annual escalations

9/1/2021 - 8/31/2022 \$950.00

9/1/2022 - 8/31/2023 \$979.00

9/1/2023 - 8/31/2024 \$1,008.00

9/1/2024 - 8/31/2025 \$1,038.00

9/1/2025 - 8/31/2026 \$1,069.00

**Fiscal Impact:** \$60,524 Revenue Generating

**Accounts:** NA

**Option to Renew:** NA

**Termination:** Tenant may terminate with 90-day notice; Landlord may terminate with 30-day notice.

**Utilities Included:** No

**Summary:** The Tenant will continue to maintain and utilize the premises for parking and for no other purpose. Due to the proximity of the land to two arterial roadways, the vacant land cannot be sold and is reserved for future road improvements.